

ECO 1002 Macroeconomics (Section: BMWL)

Baruch College || Spring 2025

Instructor

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Email

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(Email Hours: 8:00 PM to 9:00 PM)
Office Hours: online (TBD)

Class Schedule

Location: A - 17 Lex 1220
Time: MoWe 9:05AM - 10:20AM

Description

Macroeconomics is one of the two undergraduate introductory economics courses offered by Baruch College, the other being ECO 1001, Microeconomics.

The primary focus of macroeconomics is the study of aggregate economic variables, e.g. interest rates, income, inequality, unemployment, and the price level. In this course, we will study why and how the government attempts to control these variables using fiscal and monetary policy, as well learning the theory underlying these policies. We will also discuss issues such as national income accounting, growth and the variety of competing macroeconomic theories. Students are expected to have taken the usual high school mathematics courses, which involve algebra and elementary analytic geometry.

Intended learning outcomes

By the end of the semester, students will be able to:

1. Identify current economic issues, both national and global.
2. Explain to others how current economic problems impact various sectors of society.
3. Evaluate the effects of alternative economic proposals at the local and national levels.
4. Relate the results of economic policies to notions of equity in society.
5. Understand how both economic and non-economic developments elsewhere in the world affect the U.S. economy.
6. Communicate ideas effectively and appropriately to alternative audiences.
7. Apply algebra and geometry to the study of a variety of economic questions.

Textbook and Connect

McGraw-Hill has created a bespoke textbook for our course, with content taken from two separate economics textbooks. The main textbook for this course is:

Karlan, Dean and Jonathan Morduch: "Macroeconomics: Improve Your World". Third Edition, McGraw-Hill Education, New York, N.Y., 2021.

With two chapters covering monetary policy taken from the following textbook:

Campbell McConnell, Stanley Brue, and Sean Flynn: "Macroeconomics". 23rd Edition, McGraw-Hill Education, New York, N.Y., 2023. In addition, students are required by the department to purchase

an Electronic Access Key for McGraw-Hill **Connect**; this key will include access to all necessary materials, including an online copy of the textbook. We will also be using Connect as a learning management tool that is integrated with our textbook. **You must have access to the bespoke textbook and to Connect to participate in this course.**

Please note that the best way to purchase the required materials (textbooks plus Connect access) **is as a package.** We have arranged a special price for the whole package of **\$75** for all Baruch students. This will give you access to Connect, and the e-book version of our combined course textbook. You can see more detailed instructions on how to get access to the textbook and to Connect via this helpful video:

<https://www.mheducation.com/highered/support/connect/first-day-of-class/d2l-ltia.html>

To register, you will need to use the following URL unique to our course:

<https://connect.mheducation.com/class/a-desai-eco-1002-spring-2025-bmw---aman-desai>

Please note that you have the option to sign up for a 2-week free trial. But you should upgrade to a full subscription before the trial is over. Accessing the discount price becomes more complicated if you try and sign up after the trial expires. If you have any issues with your purchase, the connect software, or anything else relating to the textbook package, please contact McGraw Hill technical support:

[Student Support Video](#)

Technical issues: 800-331-5094

<https://mhedu.force.com/CXG/s/ContactUs>

Lectures

All lectures will be delivered in person (except in emergency) **at Lawrence & Eris Field Building 1220** and no attendance will be taken.

Note: You are responsible for everything in the assigned textbook chapters, as well as what we cover in the lectures. Therefore, you need to be present, keep up with the reading, and pay attention. If you miss an assignment or analysis of an issue you will need to get the notes from someone who was present. You are also responsible for everything posted on Brightspace and Connect.

Rules During Lectures

1. **Be on time.** If you are late, you may still enter the lecture, but please be quiet and respectful of the other students.
2. **Be prepared.** I will provide you with chapter readings that you must complete before and after our weekly lectures. The assignments count for 20% of your final grade, so make sure you don't miss the deadlines!
3. **Do not be disruptive.** Please be quiet and respectful during lectures so that all students can participate. This means no talking (unless given permission) and no sounds coming from phones/laptops. You may use a laptop, tablet or your phone to take notes, but all electronic equipment must be quiet.
4. You must **not use any electronic device for personal use** during lectures. This includes phones, tablets and laptops. You are welcome to use electronic devices to take notes or to participate in lectures.

Violation of any of these rules during lecture will initially lead to a warning. If a second incident occurs, you will be subject to a deduction of points from your course grade.

Note: You will not be penalized for being late, only for being disruptive!

Brightspace and Connect

The syllabus, course slides, and announcements will be available on Brightspace. You are responsible for everything posted on Brightspace. Please get used to logging in and reviewing all Announcements, Notifications, etc. as these may contain important information.

On Brightspace, you will be able to find:

- This syllabus
- Lecture slides
- Announcements relevant to the course

On Connect, you will be able to find:

- Assignments to complete in advance of lectures.
- Assignments to complete after lectures.

Any extra material deemed necessary for the course will be posted on Brightspace.

I suggest you take advantage of the office hours and do not wait until the end of term to drop by during office hours. These sessions will be very busy by the end of the semester, and you may not be able to find an appointment. The Connect platform has a wealth of additional material related to the

text. There are videos, quizzes, extra homework, and more. All this material is to help you and does not count towards your grade although connect will correct it and give you points. The only graded assignments are the pre-lecture and post-lecture homework.

Nevertheless, I strongly encourage you to take advantage of the extra material.

Assignments and Exams

Your final grade for this course will be based on online weekly pre-lecture and post-lecture assignments, in-person midterm exams, and an in-person final exam. The contribution of each component to your final grade is as follows:

- **(20%)** 25 weekly pre-lecture and post-lecture **online** assignments. You will have two attempts; I will use **the higher of your two attempts** for your grade in each assignment. **The due date of these assignments will be right before the lecture on a new chapter from the textbook.**
- **(40%)** 2 midterms **in person**. These will be based on chapter readings and administered throughout the semester.
- **(40%)** Common final exam **in person** (Chapters 7-17 from the textbook).

All assignments will be done electronically through Connect. The midterms and the final exam will be in-person. **There will be absolutely NO make-up for any of the assignments or quizzes. I will not accept explanations like “the server did not save my work” or “the internet connection broke down”.** Make-up for the final exam will not be possible unless you have a valid and documented excuse.

Note: If you miss the in-person final exam and provide proper documentation, you will be given a grade of **INC** and must take a makeup exam the following December with the Fall semester students. It will be *your* responsibility to plan to take this exam by notifying the Economics & Finance Department office (10-226VC) during the first half of the Fall 2024 term. **If you do not provide proper documentation for missing the final, then you will receive a grade of zero on that exam.**

If it is determined that you have violated any of the rules of the exam you will be given a **zero** for that exam.

Some further notes:

- Students are expected to have read the relevant chapter before lectures. I will assume that you have read the chapter during our discussions.
- I strongly recommend that you engage with the extra material (additional chapter videos, quizzes, examples) on the Connect platform. But please note that they do not count towards your final grade in our course.
- No assignments will be accepted after the due date/time has passed. There will **not be any make-up dates** for three in-person quizzes.
- Students are expected to submit their completed assignments by the specified due dates. Failure to complete an assignment on time will result in a grade of zero.

- Please communicate with me if you are struggling or having any problems. Students are encouraged to e-mail me about any problems or concerns. Usually, working together, we can solve your academic problems. I can also usually direct the student to someone who can help with difficulties other than academic ones.

Grading Policy

I aim for a mean score of 84 overall in your final raw scores, which is based on your performance on assignments, midterms, and the common final exam. If the class mean is less than 84, I curve the grade by adding points equally to obtain the mean score of 84. Keep in mind, your final raw score will be curved if required but not scores on each individual component.

Course grades will initially be awarded based on the following Baruch-standard number-letter correspondence:

- **A** **93.0-100.0**
- **A-** **90.0-92.9**
- **B+** **87.1-89.9**
- **B** **83.0-87.0**
- **B-** **80.0-82.9**
- **C+** **77.1-79.9**
- **C** **73.0-77.0**
- **C-** **70.0-72.9**
- **D+** **67.1-69.9**
- **D** **60.0-67.0**
- **F** **< 60.0**

Cheating and Plagiarism

Cheating and plagiarism are serious offenses. The following definitions are based on the College's Academic Honesty website:

Cheating is the attempted or unauthorized use of materials, information, notes, study aids, devices or communication during an academic exercise. Examples include but are not limited to:

- Copying from another student during an examination or allowing another to copy your work.
- Unauthorized collaborating on a take home or online assignment or examination
- Using unauthorized notes during a closed book examination
- Using unauthorized electronic devices during an examination
- Taking an examination for another student
- Asking or allowing another student to take an examination for you

- Changing a corrected exam and returning it for more credit
 - Preparing answers or writing notes in a blue book (exam booklet) before an examination
 - Using artificial intelligence tools to find solutions to questions on Connect.
- assignments, in-person quizzes and the in-person final exam.

I am required by college policy to submit a report of suspected academic dishonesty to the Office of the Dean of Students. This report becomes part of your permanent file.

Students with Disabilities

It is college policy to provide accommodation and academic adjustments for students with disabilities. Any student with a disability who may need accommodation in this class is requested to speak directly to Student Disability Services located in Newman Vertical Campus, Room 2-272, as early in the semester as possible. All discussions will remain confidential.

Mental Health

In Zicklin, we recognize that as a student, you are balancing many demands. During the semester, if you start to experience personal difficulties or sources of stress that are interfering with your academic performance or day to day functioning, please consider seeking free and confidential support at the **Baruch College Counseling Center**.

For more information or to make an appointment, please visit their website at:

studentaffairs.baruch.cuny.edu/counseling

or call 646-312-2155. If it's outside of business hours (Monday-Friday, 9 am-5 pm) and you need immediate assistance, please call the 988 national crisis line (samhsa.gov) to connect with trained counselors. If you are concerned about one of your classmates, please share that concern by filling out a Campus Intervention Team form at:

studentaffairs.baruch.cuny.edu/campus-intervention-team.

BBA Program Learning Goals

Analytical Skills	Students will possess the analytical and critical thinking skills to evaluate issues faced in business and professional careers.
Communication Skills: Oral	Students will have the necessary oral communication skills to convey ideas and information effectively and persuasively.

Civic Awareness and Ethical Decision-Making	Students will have the knowledge base and analytical skill to guide them when faced with ethical dilemmas in business. Students will have an awareness of political, civic and public policy issues affecting business.
Global Awareness	Students will know how differences in perspectives and cultures affect business practices around the world.

BBA Program Learning Goals and Course Map

BBA Learning Goal	Significant Part of Course	Moderate Part of Course	Minimal Part of Course	Not Part of Course
Analytical Skills	✓	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Technological Skills	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	✓
Communication Skills: Oral	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>
Communication Skills: Written	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	✓
Civic Awareness and Ethical Decision-Making	<input type="checkbox"/>	<input type="checkbox"/>	✓	<input type="checkbox"/>
Global Awareness	<input type="checkbox"/>	✓	<input type="checkbox"/>	<input type="checkbox"/>

Teaching plan and Assignment Map: Spring 2025

Please note: this plan is very provisional, and as such is subject to change.

Date	Weekday	Readings and Lectures	Pre lecture Homework Available	Post Lecture Homework Available
27-Jan	Monday	Syllabus, Basic Mathematics		
29-Jan	Wednesday	No Class		
3-Feb	Monday	Chapter 2		
5-Feb	Wednesday	Chapter 2	Chapter 3	Chapter 2
10-Feb	Monday	Chapter 3	Chapter 7	
12-Feb	Wednesday	No Class		
17-Feb	Monday	No Class		
18-Feb	Tuesday	Chapter 3		Chapter 3
19-Feb	Wednesday	Chapter 7	Chapter 8	Chapter 7
24-Feb	Monday	Chapter 8		
26-Feb	Wednesday	Chapter 8	Chapter 9,10	Chapter 8
3-Mar	Monday	Chapter 9		Chapter 9
5-Mar	Wednesday	No Class		
6-Mar	Thursday	Chapter 10		
10-Mar	Monday	Chapter 10		Chapter 10
12-Mar	Wednesday	Midterm 1 (2,3,7,8,9,10)	Chapter 11	
17-Mar	Monday	Chapter 11		
19-Mar	Wednesday	Chapter 11	Chapter 12	Chapter 11
24-Mar	Monday	Chapter 12		
26-Mar	Wednesday	Chapter 12	Chapter 13	Chapter 12
31-Mar	Monday	Chapter 13		Chapter 13
2-Apr	Wednesday	Chapter 14 Karlan	Chapter 14, 15 McConnell	
7-Apr	Monday	Chapter 14 McConnell		Chapter 14 McConnell
9-Apr	Wednesday	Chapter 15 McConnell	Chapter 16	
14-Apr	Monday	Spring Break		
16-Apr	Wednesday			
21-Apr	Monday	Chapter 15 McConnell		Chapter 15 McConnell
23-Apr	Wednesday	Chapter 16		
28-Apr	Monday	Chapter 16		Chapter 16
30-Apr	Wednesday	Midterm 2 (11,12,13,14,15,16)	Chapter 17	
5-May	Monday	Chapter 17		
7-May	Wednesday	Chapter 17		Chapter 17

12-May	Monday	Reserve Day		
14-May	Wednesday	Reserve Day		